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SHREE PRECOATED STEELS LTD.

CIN: L70109MH2007PLC174206

Regd. Office : Rehman Building, 2nd Flr. Mezzanine, 24 Veer Nariman Road,
Fort, Mumbai - 400 001 • Tel. +91-22-22841777 • Fax : + 91-22-26325902
Email : investors.spsl@ajmera.com • Website : www.spsl.com



Ref: SEC/SPSL/BSE/2015-2016

Date: 2nd November, 2015

The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code : 533110



Dear Sir,

Re.: Outcome of the Board Meeting held today.

We hereby inform you that at the Meeting of Board of Directors of the Company held today i.e. 2nd November, 2015, has, inter alia considered and approved the following:

1. Unaudited Financial Results for the Second quarter ended on 30th September, 2015,
2. Appointment of Mr. Ambalal C. Patel (DIN: 00037870), Non Executive Independent Director, as Chairman of the Company with effect from 2nd November 2015.

We enclose the duly signed copy of the Unaudited Financial Results for second quarter ended 30th September, 2015 and limited review report thereon for your information.

Kindly take the same on record and acknowledge the receipt.

Yours truly,

For SHREE PRECOATED STEELS LIMITED

NITIKA SINGH
COMPLIANCE OFFICER

SHREE PRECOATED STEELS LIMITED

CIN: L70109MH2007PLC174206

Regd. Off. : Rehman Building, 2nd Floor Mezzanine, 24 Veer Nariman Road, Fort, Mumbai - 400 001
 UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2015.

(Rs. In lacs)

Part I

Sr. No.	Particulars	Standalone Results					
		Quarter Ended		Six Months ended		Year Ended	
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations						
	a) Net Sales / Income from operations (Net of excise duty)	522	492	423	1,014	2,061	2,612
	b) Other Operating Income	-	-	-	-	-	-
	c) Increase in Inventories	-	-	308	-	199	93
	Total Income From Operations (Net)	522	492	731	1,014	2,260	2,705
2	Expenses:						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock in trade	-	-	308	-	308	308
	c) Changes in inventories of finished goods, work in progress and stock in trade	-	42	-	42	-	-
	d) Construction & other Expenses	622	336	314	958	1,452	1,750
	e) Employees benefit exp	36	16	13	52	25	63
	f) Depreciation and amortisation exp	-	-	-	-	-	4
	g) Other Expenses	9	5	8	14	17	36
	Total Expenses	667	399	643	1,066	1,802	2,161
3	Profit from operations before other income, finance costs and exceptional items (1-2)	(145)	93	88	(52)	458	544
4	Other Income	-	-	-	-	-	-
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	(145)	93	88	(52)	458	544
6	Finance Costs	1	2	-	3	-	1
7	Profit from ordinary activities after finance costs but before tax and exceptional item (5 - 6)	(146)	91	88	(55)	458	543
8	Exceptional items	-	-	-	-	-	650
9	Net Profit from ordinary activities before tax (7+8)	(146)	91	88	(55)	458	1,193
10	Tax Expense	-	-	-	-	-	-
11	Net Profit for the period (9-10)	(146)	91	88	(55)	458	1,193
12	Paid up Equity Share Capital (Face value of Rs.10/- each)	8,280	8,280	8,280	8,280	8,280	8,280
13	Reserve excluding Revaluation Reserves	(7,095)	(6,949)	(7,775)	(7,095)	(7,775)	(7,040)
14	EPS (Before extraordinary items) (of Rs.10/- each)	(0.18)	0.11	0.11	(0.07)	0.55	0.66
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
	EPS (after extraordinary items) (of Rs.10/- each)	-	-	-	-	-	-
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-

Part II

A)	PARTICULARS OF SHARE HOLDING		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
	PUBLIC SHAREHOLDING							
a)	Number of Shares		30725774	30725774	30725774	30725774	30725774	30725774
b)	Percentage of Shareholding		37.11%	37.11%	37.11%	37.11%	37.11%	37.11%
B)	PROMOTERS & PROMOTERS GROUP SHAREHOLDING							
a)	Pledged/Encumbered							
i)	No. of Shares		700000	700000	700000	700000	700000	700000
ii)	Percentage of shares as a % of the total shareholding of the Promoters & the Promoter Group		1.34%	1.34%	1.34%	1.34%	1.34%	1.34%
iii)	Percentage of shares as a % of the total share capital of the Company		0.85%	0.85%	0.85%	0.85%	0.85%	0.85%
b)	Non-encumbered							
i)	No. of Shares		51372268	51372268	51372268	51372268	51372268	51372268
ii)	Percentage of shares as a % of the total shareholding of the Promoters & the Promoter Group		98.66%	98.66%	98.66%	98.66%	98.66%	98.66%
iii)	Percentage of shares as a % of the total share capital of the Company		62.04%	62.04%	62.04%	62.04%	62.04%	62.04%
C	Investors Complaints							
	Pending at the beginning of the quarter		1	-	-	-	-	-
	Received During the Quarter		1	-	-	-	-	-
	Disposed during the Quarter		2	-	-	-	-	-
	Remaining Unresolved at the end of the Quarter		Nil	-	-	-	-	-

STATEMENT OF ASSETS & LIABILITIES AS ON 30th SEPTEMBER 2015

(Rs. in Lacs)

Sr.No.	Particulars	Standalone	
		As at 30.09.2015	As at 31.03.2015
		Unaudited	Audited
A	Equity & Liabilities		
1	Shareholders' Funds:		
	Share Capital	8,280	8,280
	Reserves & Surplus	(7,095)	(7,040)
	Sub Total - Shareholders Funds	1,185	1,240
2	Non Current Liabilities		
	a) Long Term Borrowings	21	1538
	b) Other Long Term Liabilities	406	586
	c) Long Term Provisions	21	16
	Sub-Total Non Current Liabilities	448	2,140
3	Current Liabilities		
	a) Short Term Borrowings	-	-
	b) Trade Payables	395	451
	c) Other Current Liabilities	9	26
	d) Short - Term Provisions	-	-
	Total - Current Liabilities	404	477
	TOTAL - EQUITY AND LIABILITIES	2,037	3,857
B	Assets		
1	Non Current Assets		
	(a) Fixed Assets	35	86
	(b) Non-current investments	-	-
	(c) Long term loans and advances	1	-
	(d) Other non-current assets	-	-
	Sub Total - Non Current Assets	36	86
2	Current Assets		
	a) Current Investments	-	-
	b) Inventories	292	1117
	c) Trade Receivables	159	210
	d) Cash & Cash Equivalents	46	14
	e) Short Term Loans and Advances	491	1415
	f) Other Current Assets	1013	1015
	Sub-Total Current Assets	2,001	3,771
	TOTAL ASSETS	2,037	3,857

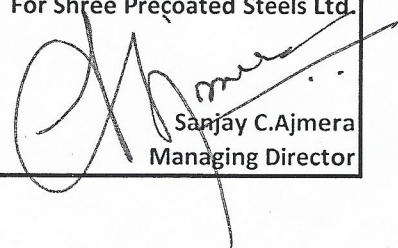
Notes:

- The above results were reviewed by Audit Committee and have been taken on record by the Board of Directors of the Company at its Meeting held on 02nd November 2015 alongwith limited review by the Statutory Auditors .
- Figures for the previous period have been regrouped/ re-arranged wherever necessary .
- No provision has been made regarding order passed by the Hon'ble Mumbai High Court against the Company for cost of 2.02 million Euros (approx.),in case of Siderlba S.P.A,a company situated in Italy,since the company is seeking legal advice.
- The results will be available on company's website www.spsl.com

For Shree Precoated Steels Ltd.

Place: Mumbai

Date: 02nd November 2015


 Sanjay C. Ajmera
 Managing Director

V. PAREKH & ASSOCIATES
CHARTERED ACCOUNTANTS

37, HAMAM STREET, 2nd FLOOR, FORT, MUMBAI - 400 001. ☎ : 2265 02 64 • 2265 35 55 • 2266 62 19 FAX : 2265 43 70 E-Mail : mail@vparekh.com

The Board of Directors,
Shree Precoated Steels Limited
Mumbai.

We have reviewed the accompanying statement of unaudited financial results of **SHREE PRECOATED STEELS LIMITED** for the quarter ended 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR AND ON BEHALF OF
V. PAREKH & ASSOCIATES
CHARTERED ACCOUNTANTS



Rasesh V. Parekh

RASESH V. PAREKH PARTNER
MEMBERSHIP NO. 38615
FIRM REGN. NO. 107488W

MUMBAI,
DATED: 2ND NOVEMBER, 2015